

FISCAL NOTE

SB 2819 - HB 2737

February 6, 1998

SUMMARY OF BILL: (1) Changes the distribution of the 3.25 cents tax on recording deeds earmarked for the Wetland Acquisition Fund to two cents until June 30, 2001 and one cent thereafter. (2) Creates a special agency account in the state general fund known as the State Park Maintenance Fund, where one and one-fourth cents (1.25), of the above tax would be credited until June 30, 2001 and thereafter two and one-fourth cents (2.25), of the tax levied shall be credited. Expenditures from this fund are to be used only for capital and routine maintenance at state parks.

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures - \$32,742 One-time
\$1,768 Recurring**

**Other Fiscal Impact - Shifts Revenues from the Wetlands Acquisition
Fund to the State Park Maintenance Fund
\$1,900,000 - FY98-99-FY00-01
\$3,400,000 - FY01 and thereafter**

Expenditures are for automation changes in the Department of Revenue.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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